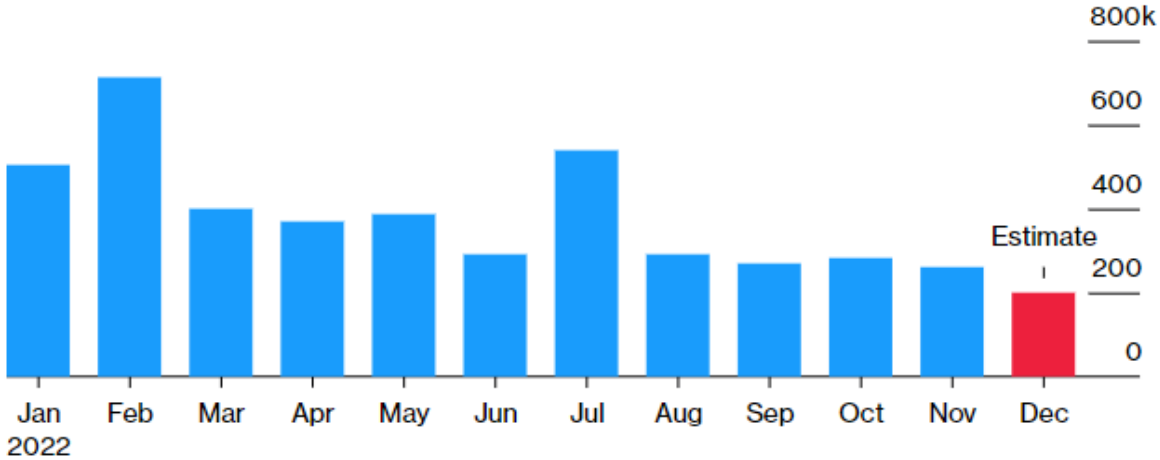


US Labor Market Remains Strong

Job growth seen moderating to a still-robust pace in December

■ Change in nonfarm payrolls (MoM)



Source: Bureau of Labor Statistics, Bloomberg